

## **Auditor's Report**

To  
**The Partners**  
**EMPOWER EVENTURE LLP**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **Empower E-Venture LLP** which comprise the Balance Sheet as at March 31, 2020, the statement of Profit & Loss for the year ended on March 31, 2020.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the LLP'S preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the LLP as at March 31, 2020; and
- b) In the case of the statement of profit and loss, of the ~~Loss~~ for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. We report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books.
  - c) The Balance Sheet and the statement profit & loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion the Balance Sheet and the statement of profit & loss comply with the Accounting Standards to the extent applicable.

Place: Mumbai

Date: 30/6/2020



*Tejas Nadkarni*

UDIN: 21122993AAAACE4059

## EMPOWER E-VENTURES LLP

Balance Sheet as at 31st March, 2020

Particulars	Note No.		As at 31.03.2020 Rs.		As at 31.03.2019 Rs.
<b>I. EQUITY AND LIABILITIES</b>					
<b>(1) Shareholder's Funds</b>					
(a) Share Capital					
(i) Equity Share Capital	1	10,00,000		10,00,000	
(b) Reserves and Surplus	2	(6,500)	9,93,500	(5,000)	9,95,000
<b>(2) Non Current Liabilities</b>					
(a) Long Term Borrowings		-			
(b) Deferred Tax Liabilities (net)					
(c) Other Long Term Borrowing					
(d) Long Term Provision					
<b>(3) Current Liabilities</b>					
(a) Short Term Borrowings	3	50,000		50,000	
(b) Trade Payables	4	6,500		5,000	
(c) Other Current Liabilities		-			
(c) Short Term Provision			56,500		55,000
<b>Total Equity &amp; Liabilities</b>			<b>10,50,000</b>		<b>10,50,000</b>
<b>II.Assets</b>					
<b>(1) Non-current assets</b>					
(a) Fixed assets					
(i) Tangible assets					
(b) Non Current Investments					
(c) Deferred Tax Assets (net)					
(d) Long Term Loan and Advances					
(e) Other Non-Current Assets					
<b>(2) Current assets</b>					
(a) Current Investments					
(b) Inventories					
(c) Trade receivables					
(d) Cash and cash equivalents	5	50,000		50,000	
(e) Short Term Loans & Advances					
(f) Other current assets	6	10,00,000	10,50,000	10,00,000	10,50,000
<b>Total Assets</b>			<b>10,50,000</b>		<b>10,50,000</b>

This is the Balance Sheet referred to in our Report of even Date.

As per our report of even date attached

For Tejas Nadkarni and Associates  
Firm Reg.No :135197W  
Chartered Accountants



Tejas Nadkarni  
Membership No.122993  
(Proprietor)  
UDIN No:-21122993AAAAACE4059

Place : Mumbai  
Date :30th June,2020.

For and on Behalf of the Board of Directors

*Naig Dnyanesh*  
(Director)

*Zulfikar Khan*  
(Director)

UDIN: 21122993AAAAACE4059

**EMPOWER E-VENTURES LLP**

**Statement of Profit and Loss for the year ended 31st March, 2020**

Particulars	Note No		As at 31.03.2020 Rs.	As at 31.03.2019 Rs.
I. Revenue from Operation			-	
<b>Total Revenue from Operations</b>			-	-
II. Expenses:				
Employee benefit expense			-	
Depreciation and amortization expense				
Other expenses	7		1,500	2,500
<b>Total Expenses</b>			<b>1,500</b>	<b>2,500</b>
III. Loss before tax			<b>(1,500)</b>	<b>(2,500)</b>
IV. Tax expense:				
a) Current Tax				
b) Deferred Tax				
V. Profit/(Loss) after tax			<b>(1,500)</b>	<b>(2,500)</b>
VI. Earning per equity share:				
(1) Basic			0.01	(0.02)
(2) Diluted			0.01	(0.01)

**This is the Statement of Profit & loss referred to in our Report of even Date.**

As per our report of even date attached

For Tejas Nadkarni and Associates  
Firm Reg.No :135197W  
Chartered Accountants



*Tejas Nadkarni*  
Tejas Nadkarni  
Membership No.122993  
(Proprietor)  
UDIN NO:-21122993AAAACE4059

For and on Behalf of the Board of Directors

*Nari Singh*  
(Director)

*Zulfikar Khan*  
(Director)

Place : Mumbai  
Date :30th June,2020.

UDIN: 21122993AAAACE4059

Note No. 1

<u>(i) SHARE CAPITAL</u>	(Rs) AS AT 31.03.2020	(Rs) AS AT 31.03.2019
<b>AUTHORISED SHARE CAPITAL</b>		
100000 equity shares of Re. 10/- each	10,00,000	10,00,000
	10,00,000	10,00,000
<b>1.1 ISSUED, SUBSCRIBED AND FULLY PAID UP</b>		
100000 equity shares of Re. 10/- each	10,00,000	10,00,000
<b>Total issued, subscribed and fully paid-up shares capital</b>	10,00,000	10,00,000

Note No. 2

<u>RESERVES &amp; SURPLUS DEFICIT</u>	(Rs) AS AT 31.03.2020	(Rs) AS AT 31.03.2019
<b>A. Surplus Profit and Loss</b>		
Balance as per the last financial statements		
Add: Amount transferred from the statement of profit and loss	(6,500)	(5,000)
<b>Total reserves and surplus ( A+B )</b>	(6,500)	(5,000)

**CURRENT LIABILITIES**

Note No. 3

<u>SHORT TERM BORROWINGS</u>		
Unsecured Loans		
Devang Master	50,000	50,000
	50,000	50,000
	50,000	50,000

Note No. 4

<u>TRADE PAYABLE</u>		
Sundry Creditors for expenses		
Auditor's Fees	6,500	5,000
	6,500	5,000
	6,500	5,000

Note No. 5

<u>CASH &amp; CASH EQUIVALENTS</u>		
Cash in Hand		
Bank balance in Current Accounts	50,000	50,000
	50,000	50,000
	50,000	50,000

Note No. 6

<u>OTHER CURRENT ASSETS</u>		
Project Development Charges	10,00,000	10,00,000
	10,00,000	10,00,000
	10,00,000	10,00,000

Note No. 7

<u>OTHER EXPENSES</u>		
Auditor's Fees	1,500	2,500
	1,500	2,500
	1,500	2,500



*Tejas Wadkarni*  
*Neeraj Logani*